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SCHWAN COSMETICS USA TO BUILD NEW US FACILITY IN RUTHERFORD COUNTY

Cosmetics Manufacturer to Consolidate US Operations in Murfreesboro, Create 250 Jobs

NASHVILLE – Tennessee Economic and Community Development Commissioner Bill Hagerty along with Schwan Cosmetics USA officials announced today the company will consolidate its U.S. operations by building a new facility in Murfreesboro, Tenn. The Middle Tennessee plant will merge Schwan Cosmetics' Cosmolab facility in Lewisburg, Tenn. and its Schwan Cosmetics USA facility in Piscataway, N.J. The announcement represents an investment of \$38 million and will create 250 new jobs over the next five years. Total employment will reach 450 as more than 200 jobs will transfer from the Lewisburg facility.

"International companies like Schwan Cosmetics understand the advantages of doing business in Tennessee with our receptive international climate, ideal location and superior transportation infrastructure," Hagerty said. "I appreciate Schwan Cosmetics' decision to grow in Tennessee and thank the company for its continued investment in our state and its quality workforce."

"Schwan Cosmetics, the leading private label manufacturer of cosmetic pencils and products worldwide, is very pleased to announce our investment in a state-of-the-art facility in Murfreesboro, Tennessee," Barbara Bauer-Kropf, executive vice president of sales for Schwan Cosmetics, said. "Both our New Jersey and Tennessee manufacturing facilities will be consolidated into this 173,000 square foot high-tech site. The new Schwan Cosmetics USA will be a full service private label supplier continuing to build on Schwan Cosmetics' heritage of developing and introducing innovative, market driven color cosmetics. Our plan is to open the new campus during the first half of 2015."

Founded in 1855, the Schwan-STABILO group is a family-owned company with more than 4,400 employees worldwide with headquarters in Heroldsberg, Germany. In addition to the Cosmetic Division, the Schwan-STABILO group is a leading player in stationary writing instruments and special outdoor equipment. Schwan Cosmetics counts internationally-renowned cosmetics companies among its customers.

"Once again, Rutherford County is chosen for a location because of existing infrastructure, strong, capable workforce and our quality of life," Murfreesboro Mayor Tommy Bragg said. "I am hopeful many of the New Jersey employees will relocate and choose Tennessee as their new home. I welcome our new 'neighbor' and wish them success."

"We are ecstatic about the opportunity to house the U.S. headquarters and manufacturing facility for Schwan Cosmetics USA," Destination Rutherford Chairman Bill Jones said. "This is

additional testament to our thriving business community, and we look forward to a successful partnership."

The 250 new jobs include manufacturing and office positions. To apply, please contact HRSchwanCosmetics@cosmolab.com.

For more company information, please visit www.schwancosmetics.com.

About the Tennessee Department of Economic and Community Development

The Tennessee Department of Economic and Community Development's mission is to develop strategies which help make Tennessee the No. 1 location in the Southeast for high quality jobs. The department seeks to attract new corporate investment in Tennessee and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: tn.gov/ecd. Follow us on Twitter: @tnecd. Like us on Facebook: facebook.com/tnecd.

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